

Tariff of Fees

Effective from January 2025

If you ask us for extra documentation and/or services beyond the standard management of your agreement the following fees may apply:

Name of fee	What this charge is for	How much is this charge?
Unpaid Direct Debit	Where Direct Debit is unpaid.	£35 plus VAT
Copy of Agreement	Where an additional copy of an executed Agreement is requested.	£35 plus VAT
Novation	Request us to consider any novation in terms of an Agreement. This will be payable prior to Novation completing.	Minimum of £300 plus VAT
Reschedule	Request us to consider any variation in terms of an Agreement. This will be payable prior to Reschedule completing.	Minimum of £300 plus VAT
Audit Data	Request us to provide data for your audit purposes. This will be collected with your next Direct Debit payment where possible.	£250 plus VAT
Settlement Quote	Request us to provide multiple settlement requests for the same Agreement.	£50 plus VAT
Administrative Fee	Where IBAF undertakes additional administration work or incurs other costs which the customer is obligated to carry out themselves as per the Terms & Conditions of the Agreement.	Minimum fee of £100 + VAT to cover our cost